



(Translation)

NO. 243/2016

May 16, 2016

Subject Management Discussion and Analysis Quarter 1 ending  
March 31, 2016

To Director and Manager  
The Stock Exchange of Thailand

Reference The reviewed Financial Statements ended March 31, 2016

According to the reviewed Financial Statements ended March 31, 2016 compared with that of March 31, 2015, the Income Statement for three months ended March 31, 2016, the net profit Baht 530.31 million compared with the net profit Baht 249.17 million in the same quarter in last year, increased of Baht 281.14 million or 112.83% Mostly from revenue from real estate for sale dividend income and profit of investment by Equity method were increased amount Baht 302.79 million.

For your information.

Sincerely Yours,

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Mrs.chantra Purnariksha  
President