



(Translation)

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May 15, 2018

Subject Management Discussion and Analysis Quarter 1 ending
March 31, 2018

To Director and Manager
The Stock Exchange of Thailand

Reference The reviewed Financial Statements ended March 31, 2018

According to the reviewed Financial Statements ended March 31, 2018, the Income Statement for three months ended March 31, 2018 reported the net profit of Baht 516.80 million, compared with the net profit of Baht 351.82 million in the same quarter in last year, increased by Baht 164.98 million or 46.89%. This is mainly attributable to increasing share of profit from investment of Baht 165.42 million.

For your information.

Sincerely Yours,

Mr.Vichai Kulsomphop

President