



(Translation)

NO. 350/2016

August 15, 2016

Subject Management Discussion and Analysis Quarter 2 ending
June 30, 2016

To Director and Manager
The Stock Exchange of Thailand

Reference The reviewed Financial Statements ended June 30, 2016

According to the reviewed Financial Statements for six months ended June 30, 2016 compared with that of June 30, 2015, the Income Statement for three months ended June 30, 2016, the net profit Baht 515.94 million compared with the net profit Baht 382.32 million in the same quarter in last year, increased of Baht 133.62 million or 34.95% Mostly from revenue from real estate for sale and profit of investment by Equity method were increased.

For your information.

Sincerely Yours,

Mrs.chantra Purnariksha
President

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