



(Translation)

Ref.KorThor.No.0144/2561

August 14, 2018

Subject Management Discussion and Analysis Quarter 2 ended June 30, 2018

To Director and Manager
The Stock Exchange of Thailand

Reference The reviewed Financial Statements for the six-month period ended June 30, 2018.

According to the reviewed Financial Statements for the three-month period and six-month period ended June 30, 2018, the consolidated financial statements for three-month period and six-month period presented net profit Baht 674.44 million and Baht 1,191.23 million, respectively, compared with the same period of prior year Baht 2,307.28 million and Baht 2,659.10 million, respectively. The net profit for the three-month period and six-month period decreased Baht 1,632.84 million or 70.77% and Baht 1,467.87 million or 55.20%, respectively.

The net profit for the three-month period and six-month period ended June 30 2018 decreased mainly due to decrease in gain on change in investment classification and gain on price bargaining amount of Bath 1,015.17 million and Baht 817.65 million, respectively.

For your information.

Sincerely Yours,

Mr.Vichai Kulsomphob

President