



(Translation)

NO. 434/2016

November 11, 2016

Subject Management Discussion and Analysis Quarter 3 ending
September 30, 2016

To Director and Manager
The Stock Exchange of Thailand

Reference The reviewed Financial Statements ended September 30, 2016

According to the reviewed Financial Statements for nine months ended September 30, 2016 compared with that of September 30, 2015, the Income Statement for three months ended September 30, 2016, the net profit Baht 348.05 million compared with the net profit Baht 260.45 million in the same quarter in last year, increased of Baht 87.60 million or 33.63% Mostly from profit of investment by Equity method were increased.

For your information.

Sincerely Yours,

Mr. Samreng Manoonpol, Mr.Vichai Kulsomphob
Director

