

(TRANSLATION)

AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To The Shareholders of

SAHA PATHANA INTER-HOLDING PUBLIC COMPANY LIMITED

I have reviewed the accompanying consolidated statements of financial position of SAHA PATHANA INTER-HOLDING PUBLIC COMPANY LIMITED AND SUBSIDIARY and separate statements of financial position of SAHA PATHANA INTER-HOLDING PUBLIC COMPANY LIMITED as at June 30, 2017, and the related consolidated and separate statements of comprehensive income for the three-month and six-month periods ended June 30, 2017, consolidated and separate statements of changes in shareholders' equity, and consolidated and separate statements of cash flows for the six-month periods then ended and the condensed notes to financial statements. The Company's management is responsible for the preparation and presentation of this interim financial information, in all material respects, in accordance with accounting standard No.34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my reviews

Scope of Review

Except for the matters stated in the following paragraph, I conducted my review in accordance with standard on review engagements No. 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion on this reviewed interim financial information.

Basis of Qualified Conclusion

As stated in notes 11.1 to financial statements, as at June 30, 2017, the Company recorded investments in 19 associates of 27 associates under equity method from the management's financial statements which were not reviewed by the auditors for totaling Baht 2,596.77 million equal to 7.41% of total assets and had share of profit from investments for the three months and six months ended June 30, 2017 of Baht 76.14 million and Baht 123.85 million equal to 3.92% and 5.40% of net profit, respectively. And I, therefore, was unable to apply the other reviewing to satisfy as to those investments value.

Qualified Conclusion

Based on my review, except for the significant impact on the consolidated financial statements as mentioned in the preceding basis for qualified conclusion paragraph, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting.

D I A International Audit Co., Ltd.

(Miss. Somjintana Pholhirunrat)

C.P.A. (Thailand)

Registration No. 5599

August 11, 2017