

Saha Pathana Inter-Holding Public Company Limited
and its subsidiary
Review report and consolidated interim financial statements
For the three-month and six-month periods ended
30 June 2018

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Saha Pathana Inter-Holding Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of Saha Pathana Inter-Holding Public Company Limited and its subsidiary as at 30 June 2018, the related consolidated statements of comprehensive income for the three-month and six-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the consolidated financial statements. I have also reviewed the separate financial information of Saha Pathana Inter-Holding Public Company Limited for the same periods. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.

Emphasis of matter

I draw attention to Note 2 to the interim financial statements which describes the prior year's adjustments regarding deferred tax liabilities and convertible debentures. The Company has therefore restated the consolidated and separate statements of financial position as at 31 December 2017, the consolidated and separate statements of comprehensive income for the three-month and six-month periods ended 30 June 2017 and consolidated and separate statements of changes in shareholders' equity for the six-month period ended 30 June 2017, presented as comparative information, to reflect those adjustments. My conclusion is not qualified in respect of this matter.

Other matter

The consolidated statement of financial position of Saha Pathana Inter-Holding Public Company Limited and its subsidiary and the separate statement of financial position of Saha Pathana Inter-Holding Public Company Limited as at 31 December 2017 (before restatement), were audited by other auditor who expressed a qualified opinion on that statements, under her report dated 12 March 2018 relating to the recording of investments in some associates under equity method in the consolidated financial statements whereby those associates' financial statements applied Thai Financial Reporting Standards for Non-Publicly Accountable Entities and did not apply the same accounting policies as the Company. In addition, an associate's financial statements had not been audited by its auditor.

The consolidated statements of comprehensive income for the three-month and six-month periods ended 30 June 2017 (before restatement), and the consolidated statements of changes in shareholders' equity and cash flows for the six-month period ended 30 June 2017 (before restatement) of Saha Pathana Inter-Holding Public Company Limited and the separate financial statements of Saha Pathana Inter-Holding Public Company Limited for the same periods, presented as comparative information, were also reviewed by the aforementioned auditor who, qualified the review conclusion under her report dated 11 August 2017, relating to the recording of investment in some associates in the consolidated financial statements, whose interim financial information had not been reviewed by their auditors.

Sarinda Hirunprasurtwutti
Certified Public Accountant (Thailand) No. 4799

EY Office Limited
Bangkok: 10 August 2018