



Ref.KorThor.No.0140/2021

August 16, 2021

Subject Management Discussion and Analysis for the 2nd Quarter of 2021

To Director and Manager
The Stock Exchange of Thailand

Reference The reviewed Financial Statements for the six-month period ended June 30, 2021.

According to the reviewed Financial Statements for the three-month period and six-month period ended June 30, 2021, please be informed the operating result of the Company as follows:

For the three-month period presented net profit Baht 1,348.49 million compared with the same period of prior year Baht 744.97 million. The net profit increased Baht 603.52 million or 81.01% which mainly due to increase revenue from sales of real estate Baht 254.03 million, gain from fair value measurement of other financial assets Baht 402.43 million and share of profit from investments in associates of Baht 97.04 million. While the other income decreased Baht 55.84 million and the finance cost and income tax expense increased Baht 19.70 million and Baht 68.47 million, respectively.

For the six-month period presented net profit Baht 1,684.28 million compared with the same period of prior year Baht 1,215.11 million. The net profit increased Baht 469.17 million or 38.61% which mainly due to increase revenue from sales of real estate Baht 254.03 million, gain from fair value measurement of other financial assets Baht 402.43 million and share of profit from investments in associates of Baht 19.36 million. While the other income decreased Baht 64.40 million and the finance cost and income tax expense increased Baht 41.95 million and Baht 66.25 million, respectively.

For your information.

Sincerely Yours,

(Mr. Vichai Kulsomphob)

President